



2024-2025 FINANCIAL AID DISBURSEMENT POLICY AND CALENDAR

Pell Grant Policy: Disbursements are based on enrollment intensity and include units for classes starting within 10 days of the Award Calculation Date. Disbursements occur twice each fall and spring semester and once for summer (if eligible). **Pell Grant is recalculated each primary semester based on enrollment intensity prior to these dates: October 21, 2024, for fall 2024, and March 24, 2025, for spring 2025.** Students whose enrollment decreases on or before these dates may be subject to repayment of all or a portion of aid disbursed.

Cal Grant Policy: Disbursements are prorated based on enrollment at the time of disbursement for each primary semester. Cal Grant requires at least six units to qualify.

Other Awards: Disbursement is based on enrollment prior to the Award Calculation Date. FSEOG and Direct Loan require 6 or more units to qualify; Student Success Completion Grant requires 12 or more units.

Student Account Charges: Financial aid funds (excluding some scholarships) will be applied toward current student account charges. Remaining financial aid balances after charges have been paid, if any, will be refunded to the student according to the Disbursement Calendar below. To view student account charges/payments, log into InSite, click the Payment tile, then Account Activity.

Disbursement Calendar¹:

Award Notification Date ²	Award Calculation Date ³	Disbursement Date ⁴	Awards
Fall 2024			
08/21/2024	08/26/2024	08/29/2024	1 st Pell Grant & Loans (CCC & LMC continuing borrowers only)
09/18/2024	09/23/2024	09/26/2024	All Grants & Loans (including Cal Grant)
10/16/2024	10/21/2024**	10/24/2024	2 nd Pell Grant
Spring 2025			
01/22/2025	01/27/2025	01/30/2025	1 st Pell Grant & Loans (CCC & LMC continuing borrowers only)
02/19/2025	02/24/2025	02/27/2025	All Grants & Loans (including Cal Grant)
03/19/2025	03/24/2025**	03/27/2025	2 nd Pell Grant
Summer 2025			
Summer disbursements vary based on the start date of summer courses. Students can expect to receive disbursement, if eligible, within 10 days of the start date of summer courses.			

¹ Only the first and second Pell Grant disbursements, and first Cal Grant and Loan disbursements, are indicated above. Additional disbursements occur approximately every 3 weeks throughout the year for students not meeting the Award Notification Dates above.

² Students must receive an award notification email by this date to qualify for disbursement on the corresponding Disbursement Date.

³ Disbursement amount is based on units added *before* this date, and for classes starting within 10 days for Pell Grant, FSEOG, and Direct Loan disbursements prior to the 2nd Pell Grant payment.

⁴ Funds are transmitted to BMTX, Inc. on this date. Log onto <https://m.4cd.edu> and click the Financial Aid tile to make your selection. For more information, click here: <https://bankmobiledisbursements.com/refundchoicessso/>

**Units for classes added on or after the Award Calculation Date for the 2nd Pell Grant will not be considered in enrollment intensity for disbursements for that semester. First-time disbursements after this date will be based on enrollment at the time of disbursement.

Withdrawal: Students may be required to repay all or a portion of federal aid disbursed if they withdraw from all courses before 60% of the course length. **For full semester courses, the 60% dates are:**

November 1, 2024, for fall 2024

April 9, 2025, for spring 2025

Deadlines: The college must receive a valid, processed FAFSA/CADAA by the last day of the last semester that the student is enrolled for the academic year. Also, students must submit all required documentation by the Final Documentation Deadline based on their last semester of enrollment for the academic year:

Last Semester Enrolled	FAFSA/CADAA Received By:	Final Documentation Deadline
Fall 2024	12/15/2024	03/28/2025
Spring 2025	05/23/2025	08/22/2025
Summer 2025	07/25/2025	08/22/2025